

Unit Title: **Understanding the Business Environment**



Unit Credit Value:	2
Unit Level:	Two
Unit Guided Learning Hours:	16
Ofqual Unit Reference Number:	F/600/7799
Unit Review Date:	31/12/2018
Unit Sector:	14.1 Foundations for Learning and Life, 14.2 Preparation for Work

Unit Summary

The aim of this unit is to help the learner understand the business environment and how it impacts on the opportunities for learning and work.

Unit Information

It is expected that before the unit is delivered, the tutor will have read the Qualification Specification to ensure all conditions regarding Rules of Combination, delivery, assessment and internal quality assurance are fulfilled. Additional guidance is available below as Assessment Guidance for Learning Outcomes and Assessment Criteria in **bold**.

This unit has 4 learning outcomes

LEARNING OUTCOMES	ASSESSMENT CRITERIA
The learner will:	The learner can:
1. Understand that there are different types of business	1.1. Define the private sector and give examples of types of private sector businesses 1.2. Define the public sector and give examples of public sector organisations 1.3. Define the voluntary sector and give examples of voluntary sector organisations 1.4. Explain the possible advantages and disadvantages of working in one of the following sectors: private, public or voluntary

LEARNING OUTCOMES	ASSESSMENT CRITERIA
The learner will:	The learner can:
2. Understand how businesses function	2.1. Describe the following business functions: <ul style="list-style-type: none"> • Operations • People • Information • Research and development • Finance 2.2. Compare the possible advantages and disadvantages of working for a national organisation and a Small and Medium-sized Enterprise (SME)
3. Understand changing patterns of employment	3.1. Outline some of the changes in patterns of employment locally 3.2. Outline some of the changes in patterns of employment nationally 3.3. Outline some of the changes in patterns of employment in Europe and globally 3.4. Describe how changing patterns of employment may affect his/her choices for learning or work
4. Understand how business activity is affected by market forces	4.1. Explain the relationship between supply and demand in the business environment 4.2. Describe the relationship between price and profit 4.3. Identify the connections between markets and competition